What's new at Shanna Schmidt Numismatics Inc. View this email in your browser

Newsletter #121:

What's New at Shanna Schmidt Numismatics Inc.

Hello everyone! I didn't do a newsletter last week since there wasn't a huge amount going on and I don't like to unnecessarily waste your time. I have some great news if you haven't already heard. I was honored to get elected to the ANA board of governors on July 3. I'm hopeful that with the help of my fellow board members that we will be able to effect some positive change in the organization. The ANA is an organization for collectors and dealers alike. Finding equity for both can sometimes be difficult (the old adage that it is hard to please everyone is certainly true here). That said, I think that the organization needs to be multifaceted and flexible. We need to encourage the younger generation to get involved in coins, as well as make it a comfortable place for older collectors. This is why we need to think on a lot of different levels. One approach will not be effective with all.

For all of you that voted for me, I thank you immensely. I received so many kind words and congratulations that I am surprised. I didn't think I was so popular! I hope I will do good by you all. Please know that I have an ear to hear ways to make the ANA, YOUR ANA. I can't promise that I will agree with everything but I will try to see all perspectives and then work out the best approach with my fellow governors.

Now for what is happening!

Pars Auction Sale 2 (via VAuctions) (July 15)

VAuctions is hosting the second Pars auction on July 15. Pars, a California firm, has been established in the area of numismatics for several years. Pars sells all areas of coins but specialize in Greek coinage, particularly Persian. This auction has 994 lots of various types. They even offer U.S. coins in this sale. There is a huge selection of Islamic coins (141) and Greek coins of eastern origin (261). The VCoins platform hosts smaller dealers who want to provide auctions to customers but perhaps not with regular frequency. The sale can be accessed through Numisbids or directly on the VAuctions website at www.vauctions.com.

Künker E-Live Auction 55 (July 16-18)

Künker is hosting a massive 55th electronic auction on July 16-18. Künker is the largest dealer in Europe with offices all over the world. They host their bigger sales in their headquarters in Osnabrück in northern Germany. Those auctions are old school, no online bidding so you either attend in person, place bids ahead of time by mail or phone bid. I love attending the auctions there. It is hard to get to but once there I have a great time. I already booked my trip for the Fall auctions in early October. This auction runs the gamut with ancients and world coins. They even have some military badges at the end of the auction on offer. You can access the sale directly on their site at Künker at https://elive-auction.de/auktion.

CNG EAuction 448 (July 17)

CNG has their bimonthly sale with 730 lots. The most represented are 225 Greek coins. This is followed by the second largest grouping, 126 Roman Imperial coins. While I don't always bid in every CNG sale I often find at least a few coins that I would happily buy. Competition can be fierce but you can find many quality pieces at affordable prices.

Upcoming Travel (September 22-October 11)

I have booked my trip to Europe for the annual Coinex trade show in London, as well as catching the Roma live sale on September 27. I plan to travel to the continent afterwards and slowly make my way to Künker for their Fall auctions on October 7-11. I'm crossing my fingers that NAC and the other Swiss firms make their auctions in between (here's to hoping!) so I can get everything in one trip. I'll keep you all updated! For the moment enjoy the summer!!!

Coin of the Week

https://www.shannaschmidt.com/greek-coins/islands-off-troas-tenedos-c-100-70-bc-1?rq=gk1308

ISLANDS OFF TROAS. Tenedos. c. 100-70 BC. AR Tetradrachm, 16.20g (28mm, 12h). Janiform head of a laureate male and diademed female / Labrys; below, monogram and bunch of grapes – Athena Promachos standing facing. All within a laurel wreath.

Pedigree: Ex M&M FPL 297, 1969, 10 and NFA mail bid sale 12 October 1988, 299. From the Harald Salvesen collection.

References: SNG Lewis 871 (these dies). De Callataÿ, Studies Price, 60 (this coin).

Grade: Cabinet toning with lovely imagery. Some marks on the obverse right and softly struck. Well centered and pleasant. Good VF/aEF

Price: $7,750

gk1308

The coinage of Tenedos (modern day Bozcaada in Turkey) is extremely rare and fascinating. The story of how Tenedos came into existence is one of mythologies going back to Homer's Iliad. The story goes that King Cycnos, a son of Apollo, had two children, a boy, Tenes and a daughter, Hemithea with his first wife. After the wife died, Cycnos married his second wife, Philonome, who made advances on Tenes, but was rebuked. Out of anger and to punish Tenes, Philonome told Cycnos that Tenes had raped her. She also got the flutist Eumolpus to substantiate her lie. Cycnos reacted savagely and attempting to kill his son and daughter, put them in a chest, which was set in the sea. The chest eventually sailed ashore to an island, Leucophrye, with the two still living, and the island was renamed Tenedos, in Tenes name. When Cycnos found out his children had survived and what had actually happened, he killed Eumolpus, buried Philonome alive and attempted to sail to Tenedos to his children. The earlier rejection of his father was too great however for Tenes and once Cycnos arrived at the island on ship and attempted to secure his vessel, Tenes drew his axe and cut the moorings.

It has been suggested that the male and female on the obverse of this coin would be Tenes and Hemithea, which certainly lends itself to the mythological history of the island. The reverse depicting the axe that Tenes used to sever the moorings.

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If you are interested in this coin please click the link above or email me at shanna@shannaschmidt.com

Until next week!
Shanna

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